

Important Assertion/Reasons of Economics

Economics (Chapter wise Assertion and Reason Questions)

Development : Chapter 01

Sectors of Indian Economy : Chapter 02

Money and Credit : Chapter 03

Globalization and the Indian Economy : Chapter 04

Find the correct option (A/R from all the chapters)

These previously asked questions can help you prepare for Assertion/Reason questions and improve your scores in this section.

Economics:

Q.1 Assertion: After primary and secondary, there is a third category of activities that falls under tertiary sector.

Reason: provides services.

- a. Both A and R are true and R is the correct explanation of A.
- b. Both assertion and reason are true but the reason is not the correct explanation of assertion.
- c. Assertion is true but reason is false.
- d. Both assertion and reason are false.

Answer: b. Both assertion and reason are true but the reason is not the correct explanation of assertion.

Q.2 Assertion: Barter system has limitation of double coincidence of wants.

Reason: Money removes the problem of double coincidence of wants.

- a. Both A and R are true and R is the correct explanation of A.
- b. Both assertion and reason are true but the reason is not the correct explanation of assertion.
- c. Assertion is true but reason is false.

- d. Both assertion and reason are false.

Answer: a. Both A and R are true and R is the correct explanation of A.

Q.3 Assertion: India has experienced some significant changes in the contribution to GDP by the primary sector.

Reason: In terms of GDP, the service sector emerged as the largest producing sector in India replacing the primary sector.

- a. Both A and R are true and R is the correct explanation of A.
- b. Both assertion and reason are true but the reason is not the correct explanation of assertion.
- c. Assertion is true but reason is false.
- d. Both assertion and reason are false.

Answer: b. Both A and R are true and R is the correct explanation of A.

Q.4 Assertion: The Government of India buys wheat and rice from farmers at fair price.

Reason: Public sector contributes to the economic development.

- a. Both A and R are true and R is the correct explanation of A.
- b. Both assertion and reason are true but the reason is not the correct explanation of assertion.
- c. Assertion is true but reason is false.
- d. Both assertion and reason are false.

Answer: b. Both assertion and reason are true but the reason is not the correct explanation of assertion.

Q.5 Assertion: Human Development mentions how much socio-economic development has happened in a country.

Reason: Comparison of national income of two countries explain Human Development Index.

- a. Both A and R are true and R is the correct explanation of A.
- b. Both assertion and reason are true but the reason is not the correct explanation of assertion.
- c. Assertion is true but reason is false.
- d. Both assertion and reason are false.

Answer: c. Assertion is true but reason is false.

Q.6 **Assertion:** Different people have different development goals.

Reason: People want freedom, equality, security and respect.

- a. Both A and R are true and R is the correct explanation of A.
- b. Both assertion and reason are true but the reason is not the correct explanation of assertion.
- c. Assertion is true but reason is false.
- d. Both assertion and reason are false.

Answer: b. Both assertion and reason are true but the reason is not the correct explanation of assertion.

Note: *This is my humble request to all the readers to re-check doubtful answers. Although, I always try to provide you accurate answers but sometimes unintentional errors may occur. So, do not follow all the answers blindly if they don't fit to your existing knowledge, just check it in the N.C.E.R.T. books or other reliable sources. Lastly, you can also tell me in the comments about my mistakes to make my website more error free. (the accuracy level of my answers is 99.9% otherwise)*

Category

- 1. Assertion/Reason

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