

Important Assertion/Reasons of Economics

Description

Economics (Chapter wise Assertion and Reason Questions)

[Development](#) : Chapter 01

[Sectors of Indian Economy](#) : Chapter 02

[Money and Credit](#) : Chapter 03

Globalization and the Indian Economy : Chapter 04

Find the correct option (A/R from all the chapters)

These previously asked questions can help you prepare for Assertion/Reason questions and improve your scores in this section.

Economics:

Q.1 Assertion: After primary and secondary, there is a third category of activities that falls under tertiary sector.

Reason: provides services.

- a. Both A and R are true and R is the correct explanation of A.
- b. Both assertion and reason are true but the reason is not the correct explanation of assertion.
- c. Assertion is true but reason is false.
- d. Both assertion and reason are false.

Answer: b. Both assertion and reason are true but the reason is not the correct explanation of assertion.

Q.2 Assertion: Barter system has limitation of double coincidence of wants.

Reason: Money removes the problem of double coincidence of wants.

- a. Both A and R are true and R is the correct explanation of A.
- b. Both assertion and reason are true but the reason is not the correct explanation of assertion.
- c. Assertion is true but reason is false.
- d. Both assertion and reason are false.

Answer: a. Both A and R are true and R is the correct explanation of A.

Q.3 Assertion: India has experienced some significant changes in the contribution to GDP by the primary sector.

Reason: In terms of GDP, the service sector emerged as the largest producing sector in India replacing the primary sector.

- a. Both A and R are true and R is the correct explanation of A.
- b. Both assertion and reason are true but the reason is not the correct explanation of assertion.
- c. Assertion is true but reason is false.
- d. Both assertion and reason are false.

Answer: b. Both A and R are true and R is the correct explanation of A.

Q.4 Assertion: The Government of India buys wheat and rice from farmers at fair price.

Reason: Public sector contributes to the economic development.

- a. Both A and R are true and R is the correct explanation of A.
- b. Both assertion and reason are true but the reason is not the correct explanation of assertion.
- c. Assertion is true but reason is false.
- d. Both assertion and reason are false.

Answer: b. Both assertion and reason are true but the reason is not the correct explanation of assertion.

Q.5 Assertion: Human Development mentions how much socio-economic development has happened in a country.

Reason: Comparison of national income of two countries explain Human Development Index.

- a. Both A and R are true and R is the correct explanation of A.

- b. Both assertion and reason are true but the reason is not the correct explanation of assertion.
- c. Assertion is true but reason is false.
- d. Both assertion and reason are false.

Answer: c. Assertion is true but reason is false.

Q.6 Assertion: Different people have different development goals.

Reason: People want freedom, equality, security and respect.

- a. Both A and R are true and R is the correct explanation of A.
- b. Both assertion and reason are true but the reason is not the correct explanation of assertion.
- c. Assertion is true but reason is false.
- d. Both assertion and reason are false.

Answer: b. Both assertion and reason are true but the reason is not the correct explanation of assertion.

Category

- 1. Assertion/Reason

Date

2025/02/22

default watermark